



TUITION, FEES AND OTHER CHARGES

School of Optometry

TO: Students

FROM: Olga Luna López, Vice President for Management, Finance, and Systemic Services

RE: INFORMATION ON TUITION COSTS FOR THE 2021-2022 ACADEMIC YEAR

Inter American University of Puerto Rico provides its students with this informative bulletin regarding tuition, fees and other charges in effect for the 2021-2022 academic years, as approved by the Board of Trustees of this Institution. It also includes general information concerning norms for the payment of tuition and fees, deferred payments arrangements and reimbursements when the student withdraws after it was paid for.

The academic year consists of two regular Semesters, and clinics during the Summer Session.

Tuition, fees, and other charges for the 2021-2022 Academic Year are as follows:

I. ADMISSION

Admission	-with the application	\$31.00
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II. TUITION

Regular Program, first year students	-annual (two semesters and June)	\$29,000.00
Regular Program, second year students	-annual (two semesters)	28,500.00
Regular Program, third year students	-annual (two semesters and July)	27,750.00
Regular Program, fourth year students	-annual (two semesters)	27,500.00
Summer & Special Students	-per credit hour	1,500.00
Auditing without credit	-50% of regular per credit cost of Special Students	

III. FEES

	Semester	Summer
General Fees	\$60.00	\$50.00
Student and Cultural Activities / Student Council Fees	62.00	N/A
Center for Access to Information	40.00	12.00
Infrastructure Fees	100.00	55.00
Construction, Improvement and Maintenance Fees	63.00	31.00
Goods and Services Fees	55.00	28.00

IV. OTHER CHARGES

Certification of Studies	-for each application	\$2.00
Late Registration	-at the moment of registration	50.00
Withdrawal or changes in courses, Total or Partial*	-upon withdrawal or change	6.00
Course additions or changes of one course by another	-upon change	6.00
Deferred Payment Arrangement	-upon arrangement	6.00
Late Payment on Deferred Payment	-when lateness occurs	\$25.00 for each installment
Charge made by IAUPR or company contracted by the University for processing payments by checks	-per returned check	26.00
Late Final Examination	-per exam	19.00
Incomplete Removal and related academic works	-upon application, per course	19.00
Laboratory Fees	-per course requiring it	38.00
Clinic Fees	-per course requiring it, 1st and 2nd year	38.00
	-per course requiring it, 3rd and 4th year	200.00
Vehicles Access & Parking Fees	-per semester, up to a maximum of	30.00
	-per summer session	N/A
Identification Card replacement	-with application	7.00
Academic Evaluation Fees	-with application	10.00
Graduation	-with application	200.00
Transcripts	-per transcript	6.00

V. HOUSING

The cost per room:	per semester	\$3,250.00
	per summer session	650.00
Admission Fee	with the application	25.00

Room contracts are signed for a period of (5) months, at a monthly rate of \$650.00

Refunds: If for some reason, the student leaves the Residence Hall before the end of the signed contract, both the current and the following month will not be refund.

VI. CHANGES IN TUITION, FEES AND OTHER CHARGES

The University reserves the right to review charges and fees whenever:

1. There is an increase in educational and general expenses and/or mandatory transfers,
2. Budget projections indicate a possible increase in these costs, and/or
3. After careful analysis of any particular situation, the University administration determines that such changes are reasonable and justified.

VII. MASTER PROMISSORY NOTE

1. The Master Promissory Note represents a guarantee document for the collection of amounts owe with Inter American University of Puerto Rico.
2. Bonafide students enrolled in the University must fill and submit the Master Promissory Note in the Bursar's Office of his/her Academic Unit or Campus.
3. Students under 21 years of age must sign the Master Promissory Note with their father, mother or tutor. Students 21 years and older can sign the Master Promissory Note without father, mother or tutor consent.

VIII. PAYMENTS

The total cost of tuition, fees and other charges is due and payable in its entirety at the time of registration.

The difference between the total cost of tuition, fees and other charges and the total amount of financial aid a student receives (except for Work Study benefits) is payable at the time of registration.

Payments can be made through Money Orders, Checks (drawn to Inter American University of Puerto Rico), cash, credit cards (MasterCard, VISA, American Express, Discover) and the ATH debit card.

Payment may also be made by MasterCard or VISA, accessing the University WEB page.

***During reimbursement period only.**

IX. DEFERRED PAYMENT ARRANGEMENTS

The University grants students the privilege of a deferred payment for seventy five percent (75%) of the total cost of registration per semester upon signing a duly notarized promissory note. To be eligible for deferred payment, students must have liquidated any debts from previous academic terms. In no case shall the total amount deferred exceed the balance of the debt after discounting the financial aid benefits or loans.

The Chief Executive Officer of the academic unit may, in exceptional cases, increase the percentage of the deferral if it is understood to be beneficial for the Institution, and has determined that there is reasonable certainty that the debt will be paid.

The payment of the deferred total cost of tuition, fees and other charges of a semester becomes due seventy-five (75) days after first day of classes. The deferred amount for a semester is due in a maximum of three (3) equal installments.

The award of a deferred payment carries a fee to cover part of the administrative expenses of this service. There will be a charge of \$25.00 on any installment is not paid by its due date.

It is the responsibility of each student to know when payments are due and make according arrangements.

Students who do not meet their financial commitments by the due date will be suspended, withdrawn from classes, and will not receive a grade in courses in which they have enrolled. They will also lose their rights to receive University services until their debt is removed in accordance with the Federal and Puerto Rican regulations.

THERE IS NO DEFERRED PAYMENT PLAN DURING THE SUMMER SESSIONS, except by the express authorization of the Vice President for Management, Finance and Systemic Services. This deferred amount must be paid within thirty (30) days from the last day of classes of the summer session in which the deferment was awarded.

X. OUTSTANDING DEBTS

The University reserves the right of suspending any services, such as transcripts, grades, exams and others, if a student or former student maintains an outstanding debt with or without a payment plan.

XI. ADJUSTMENTS AND REIMBURSEMENTS

PARTIAL WITHDRAWAL

Per Semester

100% of the cost of credits and laboratory fees (not including other fees) from courses dropped before the start of classes.

75% of the cost of credits and laboratory fees (not including other fees) from courses dropped on the first to third day of classes.

50% of the cost of credits and laboratory fees (not including other fees) from courses dropped on the fourth or fifth day of classes.

THERE WILL BE NO REIMBURSEMENT AFTER THE FIFTH DAY OF CLASSES.

These adjustments will be applicable to students who pay the total cost of their tuition in CASH.

FEES AND OTHER CHARGES ARE NOT REFUNDABLE AFTER CLASSES BEGIN.

Per Summer Session

100% of the cost of credits and laboratory fees (not including other fees) from courses dropped before the start of classes.

75% of the cost of credits and laboratory fees (not including other fees) from courses dropped on the first or second day of classes.

50% of the cost of credits and laboratory fees (not including other fees) from courses dropped on the third or fourth day of classes.

THERE WILL BE NO REIMBURSEMENT AFTER THE FOURTH DAY OF CLASSES.

These adjustments will be applicable to students who pay the total cost of their tuition in CASH.

FEES AND OTHER CHARGES ARE NOT REFUNDABLE AFTER CLASSES BEGIN.

XII. MILITARY LEAVES AND WITHDRAWALS

A. Total Withdrawal Reimbursement:

1. If a student is called to active duty, or is activated due to a national emergency, and presents official evidence to this effect, every effort will be made to ensure that the student may benefit from the different types of study programs available to avoid withdrawing from his or her courses. Withdrawals should be the last resort.

2. In the case of total withdrawals, the reimbursement will be made in accordance with the provisions of federal Title IV/and Military TA.

The schedule for the return of unearned TA funds are based on a proportional daily calculation up to sixty percent (60%). To calculate reimbursement to the government the university follows a daily formula where:

Days earned / Total term days a reimbursement will be calculated if the percentage is less than sixty percent (60%).

An example calculation follows:

Term	Total days	Earned days	Unearned %	Comments
Semester	111	66	40%	60% of course completed
Trimester	90	54	40%	60% of course completed
Bimester	65	39	40%	60% of course completed
Intensive	11	7	40%	60% of course completed
Summer	21	13	40%	60% of course completed

B. Reimbursement by Course – Return TA Policy:

If a Service member using Tuition Assistance withdraws from a course before completing sixty percent (60%) of the period of enrollment, the Institution will calculate the amount of the Tuition Assistance the student did not earn and return these funds to the appropriate military service. The amount of unearned TA equals the difference between Tuition Assistance that was dispensed and the amount of Tuition Assistance that was earned. This earned TA calculation is based on a percentage of the calendar days completed divided by the total calendar days in the enrollment period. There is no return for students withdrawing after sixty percent (60%) of the academic term.

The formula is:

Number of Days Completed / Total days in the enrollment period* = Percent Earned

* Total Days of the Term (from start to end date)